

KRUSHI KRANTI HIGHTECH AGRO PRODCUER COMPANY LIMITED

ADD : GAT NO. 149, AT SONWADI, POST NAGAD

TALUKA KANNAD, AURANGABAD-431103

CIN -U01403MH2015PTC263680

BALANCE SHEET AS AT 31ST MARCH, 2020

PARTICULARS	NOTE NO.	AS AT 31/03/2020 Rs.	AS AT 31/03/2019 Rs.
I. Equity and Liabilities			
Shareholders' funds			
Share Capital	3	7,58,000.00	7,58,000.00
Reserves & Surplus	4	14,26,958.11	13,87,179.04
Grant		9,58,000.00	
Non-Current Liabilities			
Long-term borrowings	5a	31,32,191.40	19,34,789.00
Defered Tax Liabilities		27,776.43	-
Current Liabilities			
Short-term borrowings	5b	44,93,113.13	36,09,376.34
Trade Payables	6	42,24,840.07	27,901.36
Other Current liabilities	7	15,060.00	15,060.00
Short-term provisions	8	50,186.00	1,06,203.00
Total		1,50,86,125.14	78,38,508.94
II. ASSETS			
Non-Current Assets			
Fixed Assets			
(i) Tangible Assets	9	61,66,808.85	10,60,287.25
(ii) Intangible Assets			
Current Assets			
Inventories		24,31,524.00	21,38,998.00
Trade Receivables	10	32,59,381.36	16,41,294.77
Cash & Cash Equivalents	11	7,22,596.01	4,77,297.80
Short-term Loans and advances	12	18,88,535.00	24,35,535.00
Other Current Assets	13	6,17,279.72	84,010.12
Defered Tax Assets		-	1,086.00
Total		1,50,86,125.14	78,38,508.94

Summary of significant accounting policies & other notes on accounts

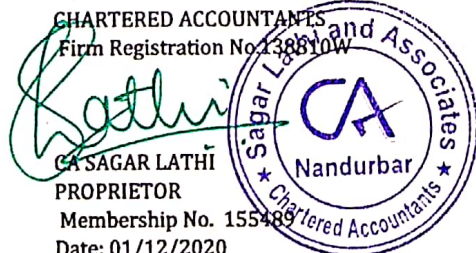
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As per our report of even date.

FOR SAGAR LATHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Registration No. 138810W



SAGAR LATHI

PROPRIETOR

Membership No. 155489

Date: 01/12/2020

Place: Pune

KRUSHI KRANTI HIGHTECH AGRO PRODCUER COMPANY LIMITED

Krishna Ishwar Pawar

KRISHNA ISHWAR PAWAR

DIN : 07108846

DIRECTOR

UDIN.: 21155489AAAABB1561

Vinod Vitthal Rathod

VINOD VITTHAL RATHOD

DIN : 08217908

DIRECTOR

KRUSHI KRANTI HIGHTECH AGRO PRODCUER COMPANY LIMITED
ADD : GAT NO. 149,AT SONWADI,POST NAGAD
TALUKA KANNAD,AURANGABAD-431103

CIN -U01403MH2015PTC263680

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED MARCH 31, 2020


PARTICULARS	NOTE NO.	YEAR 2019-20 Rs.	YEAR 2018-19 Rs.
(I) Revenue from Operation	14	1,20,00,798.91	79,88,428.70
(II) Other Income	15	1,09,263.62	84,140.58
(III) Total Revenue (I + II)		1,21,10,062.53	80,72,569.28
(IV) Expenses:			
Cost of Materials Consumed	16	1,07,98,060.02	68,60,247.76
Employee benefits expense	17	68,000.00	80,000.00
Finance Cost		-	
Depreciation and Amortization Expenses		4,71,341.13	1,83,405.10
Other expenses	18	6,78,333.88	7,24,038.86
Total Expenses		1,20,15,735.03	78,47,691.72
(V) Profit before exceptional and extra ordinary items and tax (III-IV)		94,327.50	2,24,877.56
(VI) Exceptional Items Prior Period Expenses			
(VII) Profit before extraordinary itms and tax (V-VI)		94,327.50	2,24,877.56
(VIII) Extraordinary Items			
(IX) Profit before tax (VII-VIII)		94,327.50	2,24,877.56
(X) Tax expenses			
1 Current tax		25,686.00	61,703.00
2 Deferred tax		28,862.43	(9,965.00)
(XI) Profit/Loss for the period (IX-X)		39,779.06	1,73,139.56
(XII) Earning per equity share:			
1) Basic		5.25	22.84
2) Diluted		5.25	22.84

Summary of significant accounting policies & other notes on accounts

1 & 2

As per our report of even date.
FOR SAGAR LATHI & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. 138810W

Sagar Lathi
CA SAGAR LATHI
PROPRIETOR
Membership No. 155489
Date: 01/12/2020
Place: Pune



KRUSHI KRANTI HIGHTECH AGRO PRODCUER COMPANY LIMITED

Krishna Ishwar Pawar
KRISHNA ISHWAR PAWAR
DIN : 07108846
DIRECTOR

Vinod Vitthal Rathod
VINOD VITTHAL RATHOD
DIN : 08217908
DIRECTOR

UDIN.: 21155489AAAABB1561

KRUSHI KRANTI HIGHTECH AGRO PRODCUER COMPANY LIMITED

Notes forming the part of Balance Sheet as at 31st March, 2020

Note- 3 : Equity Share Capital

PARTICULARS	31.03.2020 Amount (Rs)		31.03.2019 Amount (Rs)	
Authorised Capital 10000 Equity Shares of Rs.100 each	10,00,000.00		10,00,000.00	
	10,00,000.00		10,00,000.00	
Issued, Subscribed & Paid Up 7580 Equity Shares of Rs.100 each fully paid up	7,58,000.00		7,58,000.00	
Total (Rs.)	7,58,000.00		7,58,000.00	
(a) Reconcllation of number of shares Equity Shares:				
	No. '00'	Rs. '000'	No. '000'	Rs. '000'
Balance as at the beginning of the year	10	758	10	758
Add: Shares issued during the year	-	-	-	-
Add: Shares issued during the year -Bonus issue	-	-	-	-
Balance as at the end of the year	10	758	10	758
(b) Rights, Preferences and restrictions attached to shares	Equity Shares: The company has one class of equity shares having a par value of Rs.100 per share. Each shareholder is eligible for single vote irrespective of his shareholding. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.			
(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the company.	31.03.2020		31.03.2020	
Equity shares :	No of Shrs.	Percentage	No of Shrs.	Percentage
Mr. Krishna Iswhar Pawar	250	5.56 %	250	5.56 %
Mr. Shivram Amarsing Pawar	200	5.56%	200	5.56%
Mr. Sahebrao Rajaram Pawar	200	5.56%	200	5.56%
Mr. Gajendra Sitaram Pawar	250	5.56%	250	5.56%
Mr. Hukumchand Ramlal Mutha	250	5.56%	250	5.56%
Mr. Vasant Gaba Pawar	200	5.56%	200	5.56%
Mrs. Sangita Krishna Pawar	300	5.56%	300	5.56%
Mr. Sanjay Ratan Pawar	200	5.56%	200	5.56%
Mr. Shavan Hari pawar	300	5.56%	300	5.56%
Mr. Hiralal Ruchand Rajput	250	5.56%	250	5.56%
(d) Shares reserved for issue under options	31.03.2020		31.03.2019	
NA	NIL		NIL	
(e) Shares allotted as fully paid up by way of bonus shares (during 5 years immediately preceding March 31, 2020):	31.03.2020		31.03.2019	
Equity shares allotted as fully paid up bonus shares by capitalization of capital redemption reserve	----		----	



Note- 4 : Reserves & Surplus		
PARTICULARS	31.03.2020 Amount (Rs)	31.03.2019 Amount (Rs)
Surplus as per Statement of Profit & Loss:		
As per last Balance Sheet	13,87,179.04	12,14,039.48
Add : Profit for the year	39,779.06	1,73,139.56
Total (Rs.)	14,26,958.11	13,87,179.04

Note- 5 : Borrowings		
PARTICULARS	31.03.2020 Amount (Rs)	31.03.2019 Amount (Rs)
a. Long-term Borrowings		
Secured		
Unsecured		
Unsecured Loans from Directors-Krishna Pawar		1,14,700.00
Unsecured Loans from Directors- Shantilal Mutha	2,41,000.00	2,41,000.00
Unsecured Loans - Anand Readymade And Enterprises	28,91,191.40	15,79,089.00
Total (Rs.)	31,32,191.40	19,34,789.00
b. Short-term Borrowings		
Secured		
Nabkisan Finance LTD	16,84,555.37	31,50,000.00
Term Loan Bank of baroda	3,84,813.34	4,59,376.34
Sumunnati Finance Intermediation	24,23,744.42	-
Unsecured	-	-
Total (Rs.)	44,93,113.13	36,09,376.34

Note- 6 : Trade Payables		
PARTICULARS	31.03.2020 Amount (Rs)	31.03.2019 Amount (Rs)
a) Trade payables outstanding beyond normal operating cycle	42,24,840.07	27,901.36
b) Others due within normal operating cycle		
Total (Rs.)	42,24,840.07	27,901.36

Note- 7 : Other Current Liabilities		
PARTICULARS	31.03.2020 Amount (Rs)	31.03.2019 Amount (Rs)
Security Deposit From Contractor	15,060.00	15,060.00
Total (Rs.)	15,060.00	15,060.00

Note- 8 : Short-term Provisions		
PARTICULARS	31.03.2020 Amount (Rs)	31.03.2019 Amount (Rs)
Provision for Taxation - Normal	25,686.00	61,703.00
Provision		
Legal & Professional Fee	-	12,000.00
ROC Filing Fee	-	5,000.00
Audit Fee Payable	24,500.00	15,500.00
Accounting Writing Fee Payable	-	12,000.00
Total (Rs.)	50,186.00	1,06,203.00



Note- 10 : Trade Receivables

PARTICULARS	31.03.2020 Amount (Rs)	31.03.2019 Amount (Rs)
(Unsecured considered good)		
Debts outstanding for a Period exceeding six months		
Others		
Total (Rs.)	32,59,381.36	16,41,294.77

Note- 11 : Cash and Cash Equivalents

PARTICULARS	31.03.2020 Amount (Rs)	31.03.2019 Amount (Rs)
Balance with banks		
In current accounts:		
With scheduled banks		
Others		
In Fixed deposits accounts	1,28,275.04	1,02,208.02
Cash in Hand	5,94,320.97	3,75,089.78
Total (Rs.)	7,22,596.01	4,77,297.80

Note 12. Short Term Loan & Advance

PARTICULARS	31.03.2020 Amount (Rs)	31.03.2019 Amount (Rs)
Advance Against Purchases		
Bhushan Trading Company		
Dagdu Patil	3,00,000.00	5,00,000.00
Himatrao Davare	2,00,000.00	2,00,000.00
Vinod Rathod	2,00,000.00	2,00,000.00
Other Advance	3,42,170.00	5,71,170.00
Padgilwar Akola	7,46,365.00	7,54,365.00
Rahul Chavan	1,00,000.00	1,00,000.00
		1,10,000.00
Total (Rs.)	18,88,535.00	24,35,535.00

Note 13 Other Current Assets

PARTICULARS	31.03.2020 Amount (Rs)	31.03.2019 Amount (Rs)
Prilimery Exp. To the Extend not Written off	15,269.00	15,269.00
Security Deposit With Sairam Drip Irrigation	11,000.00	11,000.00
Deposit With mahafarmer Producer Co.ltd	11,000.00	11,000.00
Security Deposit With MIDC	3,000.00	3,000.00
Deposit With SBI	15,000.00	15,000.00
Excess GST Credit	5,62,010.72	28,741.12
Total (Rs.)	6,17,279.72	84,010.12



KRUSHI KRANTI HIGHTECH AGRO PRODCUER COMPANY LIMITED

Notes forming the part of Statement of Profit & Loss for the year ended on 31st March, 2020

Note- 14 : Revenue from operations

PARTICULARS	31.03.2020 Amount (Rs)	31.03.2019 Amount (Rs)
Sales		
Sale of Products	1,20,00,798.91	79,88,428.70
Total (Rs.)	1,20,00,798.91	79,88,428.70

Note- 15 : Other Income

PARTICULARS	31.03.2020 Amount (Rs)	31.03.2019 Amount (Rs)
Other Income	2.00	84,140.58
Discount Received	1,09,261.62	
Total (Rs.)	1,09,263.62	84,140.58

Note- 16 : Cost of Materials Consumed

PARTICULARS	31.03.2020 Amount (Rs)	31.03.2019 Amount (Rs)
Opening Stock	21,38,998.00	3,63,039.19
Purchases during the year	1,10,90,586.02	86,36,206.57
Less: Closing Stock	24,31,524.00	21,38,998.00
Total (Rs.)	1,07,98,060.02	68,60,247.76

Note- 17 : Employee Benefit Expenses

PARTICULARS	31.03.2020 Amount (Rs)	31.03.2019 Amount (Rs)
Salary & Wages	68,000.00	80,000.00
Director Remuneration	-	-
Total (Rs.)	68,000.00	80,000.00

Note- 18 : Other Expenses

PARTICULARS	31.03.2020 Amount (Rs)	31.03.2019 Amount (Rs)
Administrative, Selling and Other Expenses		
ROC Filing Expenses	-	5,000.00
Audit Fee	24,500.00	15,500.00
Bank Charges	37,195.16	3,942.98
Electricity Charges	-	5,810.00
Repair & Maintance	7,922.42	17,620.00
Office Expenses	30,580.00	41,680.00
Legal & professional Fees	3,000.00	36,010.00
Printing & Stationery Expenses	9,194.00	20,850.00
Rent Paid	12,000.00	12,000.00
Traviling Expenses	26,380.00	21,350.00
Transportation Expenses	4,368.00	74,900.00
Interest On Loan	4,35,163.79	4,00,614.22
Account Writing Fee	15,000.00	13,000.00
Authorisation Fee	-	20,000.00
Discount Paid	201.95	6,782.05
GST Let Fee	67,240.00	20,182.61
Stock Insurance	-	8,797.00
Hamali Expenses	91.00	
Telephone & Internet Expenses	5,490.00	
Round Off	7.56	
Total (Rs.)	6,78,333.88	7,24,036.86



KRISHI KRANTI HIGHTECH AGRO PRODUCER COMPANY LIMITED
Notes forming the part of Balance Sheet as at 31st March, 2020

Note-9 : Tangible Assets

2019-20

SR NO.	PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION			NET BLOCK		
			OPENING BALANCE 01-Apr-19	DURING THE YEAR ADDITIONS	DELETIONS	CLOSING BALANCE 31-Mar-20	OPENING BALANCE 01-Apr-19	FOR THE YEAR	CLOSING BALANCE 31-Mar-20	AS ON 31-Mar-20	AS ON 31-Mar-19
1	Land(Lease Agri. Reg. Exp)	0.00	16,800.00	-	-	16,800.00	-	-	16,800.00	16,800.00	
2	Plant & machinery	18.10	9,82,470.00	11,050.00	-	9,93,520.00	3,57,197.91	1,13,959.44	4,71,157.35	5,22,362.65	6,25,272.09
4	Factory Buiding (Godown)	9.50	5,01,951.35	30,51,812.73	-	35,53,764.08	1,01,500.30	3,20,176.81	4,21,677.11	31,32,086.97	4,00,451.05
5	Computer	63.16	55,000.00	5,000.00	-	60,000.00	37,235.89	13,555.87	50,791.76	9,208.24	17,764.11
6	Seed Processing Machlin -Plant	18.10	-	25,10,000.00	-	25,10,000.00	-	23,649.01	23,649.01	24,86,350.99	-
	TOTAL		15,56,221.35	55,77,862.73	-	71,34,084.08	4,95,934.10	4,71,341.13	9,67,275.23	61,66,808.85	10,60,287.25
	Previous Year (RS)		15,47,521.35	8,700.00	-	15,56,221.35	3,12,529.00	1,83,405.10	4,95,934.10	10,60,287.25	12,34,992.35

